

NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NUMBER: 473

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Dr D T George (DA) to ask the Minister of Finance:

Whether he met with the internal audit committee in the (a) 2010-11 and (b) 2011-12 financial years; if not, why not; if so, (i) on which dates did they meet and (ii) what are the further relevant details?

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REPLY:

- (a) The Minister of Finance did not meet with the National Treasury's Audit Committee during the 2010-11 financial year.

The Audit Committee (AC) uses its discretion to report exceptional matters to the Executive Authority (The Minister) as the Accounting Officer (Director-General), who is also the administrative head of the Department, is a permanent invitee to all Audit Committee meetings and deals with all issues of concern, raised by the Audit Committee. There were no matters which the AC required to escalate to the Minister.

- (b) (i) The Minister of Finance met with the Chairperson of the National Treasury's AC during the 2011/12 financial year on 13 June 2011.

(ii) The meeting was to discuss the Audit Committees concerns regarding the implementation of the Integrated Financial Management Systems (IFMS) as it relates to the National Treasury's responsibilities. The meeting also included the Director-General, the Deputy Minister of Finance and the Acting Chief Audit Executive. Discussions on the matter continue between the AC and all stakeholders as the IFMS project is being rolled out.

The AC has been advised that the Minister and Deputy Minister will always be available to meet to discuss any matter(s) that the committee feels needs their attention.